

2020

2021

2022

2023

	10 MARCH	30 JUNE	END 2021*	1 JANUARY	1 JUNE	30 DECEMBER	1 JANUARY
	ALREADY IN PLACE	WEBSITES PRE-CONTRACTUAL	WEBSITES	N/A	PRE-CONTRACTUAL PERIODIC REPORTING	WEBSITES	PRE-CONTRACTUAL PRE-CONTRACTUAL PERIOD REPORTING
ALL	FCA expectations on non-financial objectives AMF Doctrine	Entity-level policies on management of ESG risks ("sustainability risks") Entity-level policies on management of principal adverse impacts COMPLY OR EXPLAIN	Entity-level policies on management of principal adverse impacts	MiFID Suitability Assessment changes apply – advisers to take account of clients' "sustainability preferences" – ramifications for the EMT All firms to embed "sustainability risks" into their business	Statement that underlying investments do not take account of the Taxonomy Statement that underlying investments do not take account of the Taxonomy	Description of the principal adverse impact assessment	Whether, and how, the product considers principal adverse ESG impacts
ARTICLE 8 PRODUCT-SPECIFIC**		Description of environmental or social characteristics How environmental or social characteristics are met			Statement on how DNSH principle only applies to underlying investments that take Taxonomy into account (If promoting environmental characteristics) Which objective(s) the product contributes to (if climate change mitigation or adaptation) + TWE underlying investments qualify as Taxonomy-compliant	How environmental or social characteristics are met Statement on how DNSH principle only applies to underlying investments that take Taxonomy into account (If promoting environmental characteristics) Which objective(s) the product contributes to (if climate change mitigation or adaptation) + TWE underlying investments qualify as Taxonomy-compliant	Which objective the product contributes to (if one of 4 remaining environmental objectives) and TWE underlying investments qualify as Taxonomy-compliant Which objective the product contributes to (if one of 4 remaining environmental objectives) and TWE underlying investments qualify as Taxonomy-compliant
ARTICLE 9 PRODUCT-SPECIFIC**		Description of sustainability objectives Description of sustainability objectives			(If contributing to an environmental objective) Which objective(s) the product contributes to (if climate change mitigation or adaptation) + TWE underlying investments qualify as Taxonomy-compliant How sustainability objectives are met (If contributing to an environmental objective) Which objective(s) the product contributes to (if climate change mitigation or adaptation) + TWE underlying investments qualify as Taxonomy-compliant		Which objective the product contributes to (if one of 4 remaining environmental objectives) and TWE underlying investments qualify as Taxonomy-compliant Which objective the product contributes to (if one of 4 remaining environmental objectives) and TWE underlying investments qualify as Taxonomy-compliant

KEY: FCA AMF SFDR EU Taxonomy Other

All disclosures mandatory unless specified otherwise;
* Some outstanding questions around timings
**Outstanding questions around what constitutes an Article 8 or 9 product