

## Policy Lead, Capital Markets

Date: November 2021

Reports to: Senior Policy Adviser, Investment & Capital Markets

### Overview of the Role

The Investment Association (IA) is looking to recruit an experienced specialist to lead aspects of our Capital Markets works and support the delivery of the overall IA Investment & Capital Markets portfolio.

The role of the Policy Lead is a varied one. The right candidate will have 5+ years' regulatory or practical experience in another trade body, policy maker, investment management or sell-side firm and will play a key role in developing policy initiatives across the full range of capital markets issues as they relate to (and affect) investment managers.

You will specifically lead on the IA's policy for MiFID II, EMIR and the UK Wholesale Markets Review. Other workstreams, such as Trading, Derivatives, Market Data and transitioning away from LIBOR will also fall within your immediate remit.

### The Investment & Capital Markets Team

Investment & Capital Markets is one of the main policy areas around which the IA's industry work is organised. Our team's key task is to:

- Assist IA members as investors and users of capital markets to the benefit of their clients;
- Facilitate and support our members ability to invest in a diverse range of asset classes – e.g. Equity, Fixed Income, FX, Infrastructure and Private Markets
  - as well as the fair, effective and efficient functioning of these markets and asset classes;
- Engage on matters directly affecting the practice of dealing/trading for investment management firms, including market structures and their relationship with other market participants, including investment banks, exchanges, settlement agents, clearing houses, other vendors and agents;
- Assist our members as investors in specific instruments (or at issuers request) via IA Special Committees;
- Represent industry on ETFs through education and necessary regulatory engagement;
- Assist industry with embracing Sustainability as one of the defining features of investing and the wider role investment managers play in a sustainable world.

### Main Responsibilities and Duties

Main day-to-day duties include:

- Key contributor to the development of relevant policy.



- Develop policy papers & positions and draft responses to consultations and discussion papers.
- Develop industry guidance and good practice. Liaise with other trade bodies, regulators and Government where appropriate.
- Provide secretariat to relevant IA member committees.
- Represent the IA at external meetings with other stakeholders such as the regulator, HMT, members etc.
- Build and manage strong relationships with senior investment and regulatory individuals at member firms.

You will also support the Senior Policy Advisor, the Director of the Investment & Capital Markets team and other members of the Executive team in providing:

- Thought leadership and pro-active industry projects on behalf of members, including high quality, evidence-based policy analysis and advice in the form of written reports.
- Industry advocacy with regulators and politicians on a UK, European and a global scale where appropriate.

## Essential Skills / Qualifications / Competencies

This role would suit someone with good regulatory or practical investment experience gained at another trade body, one of our member firms, the sell-side or another key industry stakeholder; such experience would most likely be gained in UK, the EU or North America.

We are looking for:

- A strong understanding of capital markets and the regulatory environment in which investment management firms operate.
- Knowledge of FCA and EU rules that impact Capital Markets for example MiFID II and EMIR.
- Demonstrable ability to communicate complex and technical information/ideas verbally and in written form to specialist and non-specialist audiences.
- Experience in reviewing consultation papers from regulators and considering their impact on firms operations.
- First class written and verbal communications skills.
- Strong technology/digital skills would be an advantage.
- Strong work ethic and people skills.

## Personal attributes

- Excellent communicator: articulate and succinct, excellent command of written and spoken English, capable of acting as an ambassador and advocate with senior stakeholders.
- Proactive, determined and enthusiastic with a 'can do' attitude and able to take the initiative and work well under pressure.
- Strong people skills and ability to build relationships with members, policymakers and other stakeholders.
- Excellent time management skills, ability to juggle multiple tasks simultaneously and prioritise to deliver on time. Ability to hit deadlines and deliver to the highest standards, first time around.
- Comfortable working alone or in a team, with an ability to get on with people at all levels.



***Please note this job description describes (but does not limit) the main duties and responsibilities of the job. These are subject to variation by the IA as is necessary to respond to changes, both internal and external, which the Association experiences.***

## **About the Investment Association (IA)**

The IA is the trade body that represents UK investment managers.

Our 250+ members range from small, independent UK investment firms to Europe-wide and global players and collectively, they manage over £9.4 trillion of assets on behalf of their clients in the UK and around the world. That is 13% of the £75 trillion global assets under management.

More information about the IA can be viewed on [our website](#).