

POLICY ADVISER

Business: Risk, Culture & Resilience

Date: May 2022

Reports to: Senior Policy Adviser - Business: Risk, Culture & Resilience

The Investment Association

The Investment Association (IA) champions UK investment management, a world-leading industry which helps millions of households save for the future while supporting businesses and economic growth in the UK and abroad. Our 270 members range from smaller, specialist UK firms to European and global investment managers with a UK base. Collectively, they manage £9.4 trillion for savers and institutions, such as pension schemes and insurance companies, in the UK and beyond. 44% of this is for overseas clients. The UK investment management industry is the largest in Europe and the second largest globally. We want our members to achieve the best results for their customers, both in the UK and internationally. To do this, we lead learning, training and development initiatives to ensure compliance with the law and industry best practice – all while attracting a more diverse workforce into the industry. We also consult widely with members on issues affecting the industry, such as market trends, new technology, and data use.

About The Business: Risk, Culture & Resilience Team

The IA's Business: Risk, Culture & Resilience Team are a group of specialists who support member firms both on an individual basis and more strategically, working with the industry, regulators, and government to shape and support change in financial services. Seen as a source of subject matter expertise working as part of the team provides an opportunity to gain an overview of the many facets of investment management in the UK.

Overview of the Role

The IA is looking to appoint someone to support the IA and its members at a time when Investment Management has been thrust into the spotlight due to its sheer structural importance to the UK economy. To support this increased focus the IA requires a Policy Adviser who can support the IA by providing policy input and secretariat support to IA Committees.

Main Duties

- Assist in developing policy papers and shaping regulation that applies to investment firms.
- Support members through appropriate IA Forums, Committees and Working Groups, together with engagement with relevant external stakeholders.
- Assist in the review of the FCA's final rules for a new Consumer Duty, including supporting industry during the implementation process and ensuring continued engagement with the FCA.
- Help tackle the micro and macro level industry challenges of the Financial Services Compensation Scheme (FSCS) levy, informing and influencing the industry's



response to the FCA's proposals around the compensation scheme framework, and facilitating the work of the FSCS Working Group.

- Assist in supporting members as they implement the new prudential regime for investment firms (IFPR), facilitating the work of the Prudential Committee.
- Support the work of the Legal Committee and assist in managing the relationship with law firms.
- Build, develop and maintain a strong network of relationships with other stakeholders, key government departments, and other financial services and business trade bodies.
- Keep abreast of research and policy development in the relevant areas and flag these to keep executives and policy colleagues aware of issues that affect the industry.
- Respond to member enquiries and communicate with the wider membership through circulars, specialist web pages, consultation responses and Board papers.
- Supporting the wider team and the rest of the IA as required to deliver on behalf of the industry.

Education and Experience

- 1-2 years working in a similar organisation is preferable.
- Computer literacy, particularly good knowledge of Microsoft Office Applications.

Ideal experience

- Interest in the UK and EU regulatory framework.
- Interest in legal developments impacting the financial services sector.
- Experience from the financial services industry, government department, a regulator, or related auxiliary services, such as accountancy or consulting.
- Policy development, including drafting responses to consultation papers.

Personal Attributes

- Proactive, determined, enthusiastic and, 'can do' attitude who takes the initiative and works well under pressure.
- Strong people skills and ability to build relationships with policymakers, politicians, and other stakeholders.
- Excellent time management skills, ability to juggle multiple tasks simultaneously and prioritise to deliver on time.
- Outgoing and team spirited: comfortable working alone or in a team, with an ability to get on with people at all levels.

We welcome applications from all qualified candidates regardless of their ethnicity, race, gender, religious beliefs, sexual orientation, age, marital status or whether or not they have a disability.