

**PERFORMANCE OF AVERAGE FUND BY IMA SECTOR  
(MONTH END APR 2009)**

Name	% Growth	% Growth	% Growth	% Growth
	1M 31/03/2009 To 30/04/2009	1Y 30/04/2008 To 30/04/2009	5Y 30/04/2004 To 30/04/2009	10Y 30/04/1999 To 30/04/2009
IMA Global Emerging Markets	12.4	-24.2	93.3	144.5
IMA Asia Pacific Excluding Japan	10.4	-20.0	70.5	104.0
IMA European Smaller Companies	13.3	-30.2	45.5	96.9
IMA Asia Pacific Including Japan	7.9	-17.3	36.7	54.2
IMA UK Index Linked Gilt	-0.3	-1.1	26.7	53.2
IMA Global Bonds	0.0	10.2	25.6	45.0
IMA UK Gilt	-1.6	9.1	25.7	44.9
IMA UK Smaller Companies	16.4	-28.3	5.0	41.1
IMA Money Market	-0.2	0.6	14.6	34.2
IMA Europe Excluding UK	10.7	-25.4	34.6	28.9
IMA £ High Yield	6.8	-18.2	-0.9	27.3
IMA £ Strategic Bond	2.9	-14.8	-2.6	27.3
IMA UK Equity Income & Growth	9.6	-22.3	16.4	27.1
IMA Europe Including UK	10.3	-25.9	23.7	24.3
IMA North American Smaller Companies	10.1	-7.9	14.4	21.1
IMA Guaranteed/Protected	0.6	-5.2	20.7	20.0
IMA £ Corporate Bond	1.4	-11.6	-3.4	18.7
IMA Cautious Managed	4.3	-15.0	7.7	15.6
IMA UK Equity & Bond Income	7.3	-21.0	6.9	13.5
IMA UK Equity Income	11.0	-24.5	10.2	12.2
IMA Balanced Managed	6.5	-19.2	14.0	10.5
IMA Pensions	6.0	-15.3	11.3	10.3
IMA Active Managed	7.3	-22.4	13.1	7.4
IMA Global Growth	8.3	-21.2	15.7	0.1
IMA Absolute Return - UK ^	2.0	4.8	48.8	-
IMA Absolute Return - Offshore ^	-0.6	-2.5	-	-
IMA UK All Companies	11.9	-26.6	8.7	-0.1
IMA UK Zeros	9.8	-23.6	2.3	-3.5
IMA Japanese Smaller Companies	2.1	-11.9	-31.3	-5.8
IMA Japan	4.8	-13.2	-10.3	-12.3
IMA North America	7.9	-14.0	0.3	-21.7
IMA Technology & Telecommunications	11.4	-5.4	7.4	-31.0

^ Figures for these sectors are calculated by IMA using Lipper data for individual funds

^ Performance comparisons in these sectors are inappropriate but figures are shown in order to provide a complete industry picture.