

**PERFORMANCE OF AVERAGE FUND BY IMA SECTOR  
(MONTH END JUL 2009)**

| Name                                 | % Growth      |               | % Growth      |                | % Growth |  |
|--------------------------------------|---------------|---------------|---------------|----------------|----------|--|
|                                      | 1M 30/06/2009 | 1Y 31/07/2008 | 5Y 30/07/2004 | 10Y 30/07/1999 |          |  |
|                                      | To 31/07/2009 | To 31/07/2009 | To 31/07/2009 | To 31/07/2009  |          |  |
| IMA Absolute Return - UK ^           | 1.7           | 6.6           | 52.3          | -              |          |  |
| IMA Absolute Return - Offshore ^     | -0.7          | 0.1           | -             | -              |          |  |
| IMA Global Emerging Markets          | 9.2           | -3.1          | 137.9         | 160.4          |          |  |
| IMA Asia Pacific Excluding Japan     | 11.9          | 8.7           | 114.1         | 120.6          |          |  |
| IMA European Smaller Companies       | 4.7           | -14.1         | 61.3          | 108.0          |          |  |
| IMA UK Index Linked Gilt             | -1.4          | -0.4          | 29.4          | 57.1           |          |  |
| IMA Asia Pacific Including Japan     | 9.1           | 7.0           | 66.7          | 54.5           |          |  |
| IMA Property                         | 4.0           | -24.4         | -5.0          | 51.8           |          |  |
| IMA £ High Yield                     | 5.9           | -1.1          | 15.6          | 51.5           |          |  |
| IMA Global Bonds                     | 2.6           | 13.5          | 28.6          | 50.8           |          |  |
| IMA UK Gilt                          | -1.8          | 7.9           | 23.5          | 46.8           |          |  |
| IMA £ Strategic Bond                 | 3.5           | -3.4          | 8.3           | 43.9           |          |  |
| IMA UK Smaller Companies             | 3.8           | -13.4         | 18.8          | 43.4           |          |  |
| IMA UK Equity Income & Growth        | 5.0           | -10.7         | 24.3          | 38.8           |          |  |
| IMA Europe Excluding UK              | 7.3           | -12.7         | 46.6          | 37.2           |          |  |
| IMA £ Corporate Bond                 | 2.7           | -1.4          | 6.5           | 34.7           |          |  |
| IMA Europe Including UK              | 6.6           | -12.9         | 36.9          | 33.6           |          |  |
| IMA Money Market                     | 0.3           | 0.1           | 14.3          | 33.5           |          |  |
| IMA Cautious Managed                 | 3.5           | -5.3          | 15.5          | 26.2           |          |  |
| IMA UK Equity & Bond Income          | 4.5           | -9.2          | 15.4          | 24.2           |          |  |
| IMA UK Equity Income                 | 5.4           | -10.9         | 18.2          | 21.6           |          |  |
| IMA Guaranteed/Protected             | 1.5           | -1.2          | 23.2          | 21.5           |          |  |
| IMA Balanced Managed                 | 4.8           | -7.6          | 24.9          | 18.8           |          |  |
| IMA North American Smaller Companies | 5.9           | -5.6          | 23.2          | 16.0           |          |  |
| IMA Active Managed                   | 5.1           | -9.6          | 25.9          | 14.6           |          |  |
| IMA Pensions                         | 3.0           | -6.2          | 18.9          | 13.6           |          |  |
| IMA UK All Companies                 | 6.5           | -12.8         | 20.5          | 10.7           |          |  |
| IMA UK Zeros                         | 4.0           | -10.7         | 13.1          | 6.9            |          |  |
| IMA Global Growth                    | 6.4           | -8.8          | 27.9          | 5.1            |          |  |
| IMA Japanese Smaller Companies       | 3.0           | 16.1          | -14.7         | -15.4          |          |  |
| IMA North America                    | 6.5           | -5.9          | 6.5           | -21.0          |          |  |
| IMA Japan                            | 3.1           | 1.4           | 3.0           | -22.1          |          |  |
| IMA Technology & Telecommunications  | 7.4           | 6.1           | 26.4          | -32.3          |          |  |

^ Figures for these sectors are calculated by IMA using Lipper data for individual funds

^ Performance comparisons in these sectors are inappropriate but figures are shown in order to provide a complete industry picture.